

**THE HYDROGRAPHIC SOCIETY UK**  
**TRUSTEES' REPORT AND AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**Charity no: 1106111**

**Company Number: 05182924**

# THE HYDROGRAPHIC SOCIETY UK

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**REPORT OF THE TRUSTEES AND DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**Legal and administrative information**

<b>Chairman</b>	I Holden BSc (Hons)
<b>Honorary Treasurer</b>	P J L Kelly
<b>Honorary Secretary</b>	W S Heaps BSc (Hons)
<b>Company Secretary</b>	H L Atkinson BSc (Hons)
<b>Principal Bankers</b>	NatWest Bank plc 14 Old Town Street Plymouth PL1 1DP
<b>Solicitors</b>	Foot Anstey Solicitors Senate Court Southernhay Gardens Exeter Devon EX1 1NT
<b>Auditors</b>	Simpkins Edwards LLP Michael House Castle Street Exeter Devon EX4 3LQ
<b>Charity Number</b>	1106111
<b>Company Number</b>	05182924
<b>Registered Office</b>	Senate Court Southernhay Gardens Exeter Devon EX1 1NT

## REPORT OF THE TRUSTEES AND DIRECTORS (Incorporating the Directors report) FOR THE YEAR ENDED 31 MARCH 2017

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The Board of Directors presents its report and the financial statements for the year ended 31 March 2017. The legal and administration information set out on page 1 forms part of this report. The trustees present their report along with the financial statements of the charity for the year ended 31 March 2017. The financial statements have been prepared in accordance with the accounting policies set out in the 'Notes to the Financial Statements' and comply with the Charity's Memorandum and Articles of Association, the Company Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing The Hydrographic Society UK's aims and objectives and in planning future activities.

### Constitution

The Hydrographic Society UK is a company limited by guarantee and a registered charity. The Society's governing document is its Memorandum and Articles of Association as adopted by a special resolution dated 5 August 2004 as amended by special resolution dated 14 March 2012.

### The Board of Directors and their interests

The Board of Directors are the Society's trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:-

<b>Chairman</b>	I Holden BSc (Hons) (Director/Trustee)
<b>Vice Chairman</b>	No appointment
<b>Honorary Secretary:</b>	W S Heaps BSc (Hons) (Director/Trustee)
<b>Honorary Treasurer</b>	P J L Kelly (Director/Trustee)

### Regional Directors

East Anglia:	T Buxton BSc (Hons) (Director/Trustee)
Southern:	M Poole BSc (Director/Trustee) (appointed 1 February 2017)
South West:	D Parker BSc (Hons) (Director/Trustee)
North West:	Position currently vacant
The Hydrographic Society of Ireland:	S Cullen BSc (Hons) (Director/Trustee)
The Hydrographic Society of Scotland:	A N Dare BSc (Hons) (Director/Trustee)
Middle East:	Region suspended April 2017
International:	J P M Fraser BSc (Hons) (Director/Trustee) (appointed 22 September 2016)

### Student & New Graduate

P C Aldersley BSc (Hons) (Director/Trustee)

### Elected Directors

J W Dillon-Leetch BSc (Hons) (Director/Trustee) and I Holden BSc (Hons) (Director/Trustee) (Appointed 1 April 2017).

None of the Members of the board has any financial interest in the Society that requires disclosure under the Companies Act 2006.

**REPORT OF THE TRUSTEES AND DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2017**

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New Honorary Secretaries, Honorary Treasurers, Elected Directors and Student & New Graduate Directors must be nominated by at least two of the Society's members and where the number nominated exceeds the number of vacancies, new appointments are determined by a vote of the members. Regional Directors are elected from within the membership of that Region.

**Objects of the Society and principal activities**

The objects of the Society are to promote the science of surveying at sea and related sciences. The Society also serves to provide a channel for the exchange of information between those engaged or interested in hydrography and related sciences.

The objectives are met by providing members with regular newsletters, and by the arranging of seminars, conferences and other events so that members can learn of new developments and exchange ideas.

**Organisation of the Society**

The day to day administration of this charitable company was managed during the year by one full time employee. This employee also carried out work for the International Federation of Hydrographic Societies, which is charged by this charitable company for such services. Strategic decisions affecting the company are made by the board of directors at their regular meetings.

**Investment policy**

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit. Surplus funds are at present held on short term deposit.

**Reserves policy and risk management**

The trustees plan to maintain reserves at a level sufficient to provide working capital for the promotion of educational activities for its members and the administration of the society.

**Financial results**

The net deficit for the year was £76 (2016: £5,995 surplus). After subtracting this from the accumulated funds brought forward of £272,861 (£258,062 unrestricted funds and £14,799 restricted funds), there is a balance of reserves of £272,785 to carry forward within the Society. This consists of £257,631 unrestricted funds and £15,154 restricted funds.

**Achievements of the Society**

During the year the Society continued to provide an active forum for member and non-member individuals and organisations involved in hydrography and associated disciplines and to strive to raise public awareness of hydrography, its relevance to the wider community and the career opportunities it offers.

Communication between the Society, its membership and the wider community is achieved via the regularly updated website and associated e-Bulletins (which are subscription-free and available to all) and through the Society's print-format quarterly magazine, *Soundings*.

Some of the Society's principal drivers are to raise general awareness of hydrography and the career opportunities it offers and to promote the advancement of education and training for those engaged in or intending to engage in the profession. Having established its Education Committee in late 2015, the Society placed a lot of emphasis on delivering additional educational output during the year.

There were two significant new ventures in this field. The first initiative was the establishment of an online Directory of Internships and Work Placements. It is hoped that this free, frequently updated, online resource will help school-leavers, students and graduates of BSc and MSc programmes in hydrography and associated disciplines to identify companies which may be able to offer them invaluable practical experience.

## REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2017

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The launch of the Society's new Alan Ingham Award in late 2016 was one of its most significant achievements during the year. The annual award, named after the Society's founder, recognises and rewards the very best research, innovation and application demonstrated by students and recent graduates on relevant BSc, MSc and PhD programmes at universities in the UK and Ireland. The winner and runners-up all receive cash prizes as well as having their papers, based on their dissertation studies, published in the Society's prestigious quarterly magazine, *Soundings*. The inaugural winner and runners-up were announced at the Society's 2017 AGM, just after the year-end.

The Society hopes that by enabling up to three students or graduates per year to publish their own research, possibly even before they graduate, the Alan Ingham Award will help them to raise their industry profiles and offer them an 'edge' when applying for work. It will also help to showcase some of the inspiring, high-quality work being undertaken in universities in the UK and Ireland.

In addition to these two new schemes, the Society and Education Committee continued to deliver existing activities in support of education, students and those at the outset of their careers. These include the distribution of student welcome packs to universities, careers advice and guidance for school leavers and graduates, active participation in careers events and the publication of regular education/training/careers content in *Soundings*.

Once again, this central effort was complemented by other undertakings within the Regions including HydroFest in Aberdeen and the Annual Student Presentations Evening in Plymouth. Members in Scotland also hosted their second annual half-day introduction to hydrography taster sessions for school groups. This year, over 450 children and their teachers attended the two sessions and enjoyed a revised programme which included even more opportunities for interaction and hands-on experience with specialist equipment.

Although the Society didn't host any major centrally-organised events during the year, the volunteer-led Regions continued to offer full and varied programmes of evening technical meetings, seminars and workshops and social and networking events – all of which are open to members, non-members and students. Presentations, plus a few videos, from many of these activities are also available to download (free-of-charge) from the Society's website.

Two of the Regions also co-organised and hosted half-day events with other like-minded organisations in June; both were open to all interested parties. The East Anglia Region and the East of England Energy Group (EEEGr) held a seminar on 'Innovations in Survey in the Marine Environment' in Norwich whilst the latest in the series of annual joint THS in Scotland and Society for Underwater Technology seminars looked at Cost Efficiencies.

Finally, despite the ongoing slump in the oil and gas industry, which has deeply affected many Individual and Corporate Members, once again, the Annual Members Dinner in Aberdeen managed to raise over £3,000 which was shared equally between two other charities: MapAction and the Archie Foundation.

### **Trustees' responsibilities in relation to the financial statements**

The trustees (who are also directors of The Hydrographic Society UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

**REPORT OF THE TRUSTEES AND DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2017**

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- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

In accordance with Section 385 of the Companies Act 1985, which continues to be in force under the Companies Act 2006, a resolution proposing that Simpkins Edwards LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

**Statement of disclosure to auditor**

- (a) so far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and
- (b) they have taken all the steps they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

SIGNED ON BEHALF OF THE TRUSTEES

P J L Kelly  
Hon. Treasurer

Dated: 12 December 2017

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HYDROGRAPHIC SOCIETY UK**

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We have audited the financial statements of The Hydrographic Society UK on pages 8 to 16 for the year ended 31 March 2017. The Financial Statements comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HYDROGRAPHIC SOCIETY UK**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

*John Coombs MA FCA*

*Senior Statutory Auditor*

For and on behalf of Simpkins Edwards LLP, Statutory Auditors

*Michael House  
Castle Street  
Exeter  
EX4 3LQ*

*Date: 14 December 2017*

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>Income from:</b>					
Subscriptions and donations	2	48,535	354	48,889	52,037
Income from charitable activities	3	17,587	-	17,587	35,179
Income from other trading activities	4	7,406	-	7,406	8,699
Investments		212	1	213	254
Other	5	17,982	-	17,982	18,794
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Income</b>		91,722	355	92,077	114,963
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>					
Raising funds	6	7,995	-	7,995	9,835
Charitable activities	7	79,260	-	79,260	95,686
Other expenses	8	4,898	-	4,898	3,447
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		92,153	-	92,153	108,968
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure)</b>		(431)	355	(76)	5,995
<b>Transfer between funds</b>		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		(431)	355	(76)	5,995
<b>Total Funds:</b>					
<b>Brought forward</b>		258,062	14,799	272,861	266,866
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Carried Forward</b>		257,631	15,154	272,785	272,861
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 10 to 16 form part of these financial statements.

**BALANCE SHEET**  
**AS AT 31 MARCH 2017**

	Note	2017		2016	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		330		695
<b>Current assets</b>					
Stock		506		530	
Debtors	11	11,104		11,599	
Cash at bank and in hand	14	301,433		316,485	
		313,043		328,614	
<b>Creditors: amounts falling due within one year</b>	12	40,588		56,448	
<b>Net current assets</b>			272,455		272,166
<b>Net assets</b>			272,785		272,861
<b>Funds</b>					
<b>Unrestricted funds</b>	14		257,631		258,062
<b>Restricted funds</b>	14		15,154		14,799
			272,785		272,861

The financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of trustees and directors on 12 December 2017 and signed on its behalf by

P J L Kelly  
Hon. Treasurer

W S Heaps  
Hon. Secretary

The notes on page 10 to 16 form part of these financial statements

**Company Registration no: 05182924**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**a) Basis of preparation**

The financial statements have been prepared on the basis of the historic cost convention at cost convention at cost or transaction value, except property and investments which shown at fair value in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102); and Update Bulletin 1;
- And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- And with the Charities Act 2011.
- And with Accounting Standards (UK Generally Accepted Practice) as applied from 1 January 2015.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees are of the view that based on the level of its funds, that the Group remains a going concern.

**b) Company status**

The charity is a company limited by guarantee. The members of the company include the trustees who are also ordinary members. In the event of the charity being wound up, members liabilities in respect of the guarantee are limited to £1 per member of the charity.

**c) Income**

- Donations, grants, etc are recognised when received.
- Membership subscriptions comprise the appropriate proportion of subscriptions received for the year by The Hydrographic Society UK relating to the period commencing 1 April. Subscriptions received in advance of the year to which they relate are carried forward as deferred income.
- Interest is included when receivable by the Society.
- Income received in respect of advertising on the website and in newsletters, events or similar income is recognised within incoming resources in the period in which the newsletter is published, the event takes place or on such other basis as is applicable to the income concerned.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2017**

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**d) Expenditure**

- Resources expended are included in the Statement of Financial Activities on an accruals basis.
- Grants payable are recognised when paid.
- Operating lease rentals are charged to the Statement of Financial Activities as incurred over the terms of the lease.
- Charitable expenditure includes all expenditure directly related to the website and supply of newsletters to members, plus the costs of arranging conferences, seminars and other events at which members can learn about new developments and exchange ideas. It also includes expenditure relating to the administration of the charity.

**e) Fund Accounting**

Funds held by the Society are either:

- Unrestricted funds – funds to be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds – funds to provide assistance specifically for student hydrographic surveyors and those at the outset of their careers.
- Income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income.

**f) Foreign Currencies**

Wherever practicable, transactions in foreign currencies are converted to sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are expressed in sterling terms at rates of exchange ruling on the balance sheet date. All exchange differences are included in the statement of financial activities.

**g) Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual values of each asset over its expected useful life, as follows:-

Computer equipment - 25% per annum on cost

**h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

j) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) **Basic financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

<b>2. Income from subscriptions and donations</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Membership subscriptions	48,535	51,653
Donations to education fund	354	384
	<hr/>	<hr/>
	48,889	52,037
	<hr/>	<hr/>

Income from subscriptions and donations consisted of £48,535 (2016: £51,653) unrestricted, and £354 (2016: £384) restricted income.

**3. Income from charitable activities**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Conferences/seminars/workshops:		
Hydrofest - Scotland	525	1,993
Annual Members Dinner - Scotland	11,901	10,316
Meeting collections	5,161	4,558
Offshore Survey	-	2,500
Metrology Day surplus	-	1,949
UXO Seminar	-	13,863
	<hr/>	<hr/>
	17,587	35,179
	<hr/>	<hr/>

**4. Income from other trading activities**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
UK newsletter sponsorship and advertising	5,568	5,304
Social events	1,734	3,297
Sale of goods/merchandise	104	98
	<hr/>	<hr/>
	7,406	8,699
	<hr/>	<hr/>

Income from other trading activities consisted of £7,638 (2016: £8,679) unrestricted income and £nil (2016: £20) restricted income.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5. Other income**

Management charges	17,982	18,794
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Management charges receivable comprise charges made to the International Federation of Hydrographic Societies for the work of its employee and for office overheads in respect of the management and administration of the company.

**6. Raising funds**

Society newsletter	6,536	7,494
Society events	1,435	2,266
Purchase of goods/merchandise	-	45
Opening stock	530	560
Closing stock	(506)	(530)
	7,995	9,835

**7. Charitable activities**

Hydrofest - Scotland	2,123	3,306
Annual Members Dinner – Scotland	9,580	9,350
Meeting costs	4,995	5,783
UXO Seminar	-	2,939
Schools day	1,646	600
Grants/donations	84	5,000
IFHS levy and associated membership subscriptions	2,617	4,578
Salaries and social security	46,649	47,557
Pension contributions	511	-
Bank charges	412	654
Insurance	1,630	697
Sundry costs	148	392
Postage, stationery, telephone and internet	5,515	6,838
Travel and accommodation	161	3,858
Marketing and promotion	-	848
Services	1,009	639
Website costs	1,534	1,461
Computer costs	-	287
Other subscriptions	171	552
Depreciation	398	378
(Profit)/loss on foreign currency exchange	10	(40)
Loss on disposal of fixed assets	67	9
	79,260	95,686

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

<b>8. Other expenses</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Accountancy	3,941	2,102
Audit	800	720
Committee and AGM expenses	157	625
	<hr/>	<hr/>
	4,898	3,447
	<hr/>	<hr/>
<b>9. Key management personnel and trustees remuneration</b>		
Wages and salaries	44,581	44,531
Social security costs	2,068	3,026
Pension contributions	511	-
	<hr/>	<hr/>
	47,160	47,557
	<hr/>	<hr/>

The key management personnel of the charity comprise the trustees and the company secretary.

None of the trustees (or any persons connected with them) received any remuneration during the year.

The total number of trustees who were reimbursed for expenses was 2. The total amount of these expenses was £734 (2016: £1,104). The expenses related to travel and subsistence costs and postage.

There is 1 full time staff member.

No employee received remuneration exceeding £60,000 during the year ended 31 March 2017.

**10. Tangible assets**

	<b>Office and Computer Equipment £</b>
Cost at 1 April 2016	2,975
Additions	100
Disposals	(187)
	<hr/>
Cost at 31 March 2017	2,888
	<hr/>
Depreciation at 1 April 2016	2,280
Charge for the year	398
On disposals	(120)
	<hr/>
Depreciation at 31 March 2017	2,558
	<hr/>
Net book value At 31 March 2017	330
	<hr/>
At 31 March 2016	695
	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**11. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	8,886	7,597
Prepayments re IFHS Levy	-	2,322
Other prepayments	2,218	1,680
	<hr/>	<hr/>
	11,104	11,599
	<hr/>	<hr/>

**12. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Accruals	2,600	2,500
Deferred income	15,603	18,217
Other creditors	22,385	35,731
	<hr/>	<hr/>
	40,588	56,448
	<hr/>	<hr/>

**13. Movement in total funds for the year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	398	378
Auditors' remuneration in respect of external audit	800	720
Auditors' remuneration in respect of other services	2,301	2,102
	<hr/>	<hr/>

**14. Analysis of net assets between funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2017 are represented by:			
Fixed assets	330	-	330
Current assets:			
Debtors	11,104	-	11,104
Cash	286,279	15,154	301,433
Stock	506	-	506
Current liabilities	(40,588)	-	(40,588)
	<hr/>	<hr/>	<hr/>
Total Net Assets	257,631	15,154	272,785
	<hr/>	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**14. Analysis of net assets between funds (continued)**

Sufficient funds are held in an appropriate form to enable each fund to fulfill its objectives.

Cash balances (held at bank and in hand) at 31 March 2017 are held as follows:

	£
Southern region	3,006
South West region	2,181
Scottish region	20,008
Scottish region – Education fund restricted	4,351
East Anglia	169
Middle East region	870
THS UK Treasurers account	48,688
THS UK Education fund restricted	20,113
THS UK Managers account	105,116
THS UK Hydro conferences	96,931
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	301,433
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**15. Related party transactions**

The Hydrographic Society UK is a founding member of the umbrella group, the International Federation of Hydrographic Societies. Management charges of £17,982 (2016: £18,794) were received from the International Federation of Hydrographic Societies during the year.

During the year the charitable company paid membership subscription fees of £nil (2016: £4,578) to the International Federation of Hydrographic Societies.

At the balance sheet date the charitable company was due to pay £17,500 (2016: £27,672) to the International Federation of Hydrographic Societies in respect of their share of the surplus from Hydro14.